

Weekly Market Update



FINANCIAL MARKET & ECONOMY UPDATE

DOMESTIC NEWS

- The Reserve Bank of India (RBI) has decided to maintain status quo and keep its key interest rate, the repo rate, unchanged at 6 per cent. The bank reduced the statutory liquidity ratio by 50 basis points to 19.50 percent.
- India's service sector activity recovered from the GST-related contractions registered in the previous two months, survey figures from IHS Markit showed.

SECTOR AND STOCK SPECIFIC

- Mahindra and Mahindra (M&M) has forayed into construction equipment business by launching its first motor grader.
- Infosys has bagged a contract from KONE, a leading player in the global elevator and escalator industry.
- Pricol Limited has entered into an exclusive agreement with China-based Wenzhou Huirun Electrical Machinery, for technical collaboration, and supply and production of fuel pump and fuel pump modules in India.
- BASF has received `197.63 crore from Stahl India for sale of its leather chemicals business.
- Natco Pharma 's marketing partner Mylan's has received US Food and Drug Administration (FDA) approval for Glatiramer Acetate Injection in strengths of 40 mg/mL and 20 mg/mL.

Weekly Index Movement

Index	Open	Close	High	Low	% Change (open:close)
NIFTY 50	9893.30	9979.70	9989.35	9831.05	0.87%
S&P BSE SENSEX	31986.40	31922.44	32016.52	31081.83	-0.20%
NIFTY Bank	24200.60	24190.00	24242.05	24007.25	-0.04%

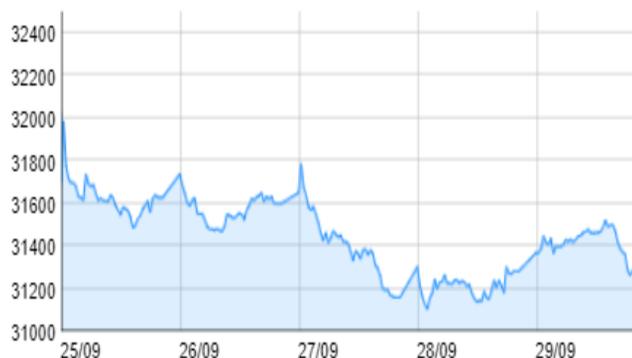
Weekly Top Gainer & Loser

Company Name	High	Low	Last Price	Change	% Gain
Eldeco Hous	1268.00	820.00	1220.55	400.55	48.85
Ador Welding	658.85	431.50	596.55	154.15	34.84
Apex Frozen Foods	408.85	305.50	408.85	93.85	29.79
D & H India	38.75	26.70	35.30	8.05	29.54
Palsoft Infosystems	11.84	9.28	11.84	2.56	27.59

Company Name	High	Low	Last Price	Change	% Gain
Info Drive Software	0.20	0.15	0.15	(0.05)	(25.00)
Cybermate Infotek	4.70	3.66	3.69	(1.01)	(21.49)
Integrated Capital Services	3.20	2.59	2.59	(0.61)	(19.06)
Acme Resources	23.50	19.30	19.30	(4.20)	(17.87)
Cranex	17.30	14.05	14.55	(2.75)	(15.90)
Anar Industries	53.80	46.15	46.15	(7.65)	(14.22)

S&P BSE SENSEX

Date : 29/09 Value : 31283.72



INTERNATIONAL NEWS

- U.S non-manufacturing index jumped to 59.8 in September from 55.3 in August, with a reading above 50 indicating growth in the service sector.
- U.S construction spending climbed 0.5 percent to \$1.218 trillion in August after plunging by 1.2 percent to \$1.212 trillion in July.
- Eurozone retail sales volume fell 0.5 percent month-over-month in August, following a 0.3 percent drop in July.
- Eurozone composite output index rose to 56.7 in September from 55.7 a month ago.
- Japan consumer sentiment index rose to 43.9 from 43.3 in August. The expected reading was 43.5. A similar high score was last seen in March
- The monetary base in Japan was up 15.6 percent on year in September, the Bank of Japan said - coming in at 471.120 trillion yen.
- The manufacturing sector in Japan continued to expand in September, and at a faster pace, the latest survey from Nikkei revealed with a manufacturing PMI score of 52.9.